

Press release
Lerum, 4th September 2018

Oboya receives order on flower trolleys in China

Oboya Horticulture Industries AB (publ) has through its wholly owned subsidiary Oboya Metal Qingdao Co. Ltd. in Qingdao, China, has received a larger order on flower trolleys from a customer in North America. The order value amounted to approximately USD 1.4 million, corresponding to approximately SEK 12.8 million.

The order mainly concerns delivery of 9,000 flower trolleys and will be delivered from October to December 2018. The order value amounted to USD 1.4 million, corresponding to approximately SEK 12.8 million. The North American customer is one of the leading logistics-, transportation- and service companies in the horticulture industry in North America. The flower trolleys will be used for efficient transport as well as for exposure of flowers or plants in stores.

"It is gratifying that there is a great demand for Oboya's products in North America. We will focus on establishing ourselves in the market, thereby gradually increasing our market share globally," said Robert Wu, CEO of Oboya Horticulture Industries AB.

Erik Penser Bank is Oboyas Certified Adviser at Nasdaq First North.

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This information is insider information that Oboya Horticulture Industries AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13.40 on Sep 4th, 2018.

About Oboya Horticulture Industries AB

Oboya Horticulture aims to become a world-leading total supplier of consumables and logistics products for the cultivation industry as well as consumer products for home cultivation and indoor environments. Production takes place in factories in China, Poland, Denmark, Vietnam and Kenya. More information about the company is available at www.ooya.se.

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