

Press release
Lerum, 1 th Aug 2018

Oboya appoints Per-Anders Östby to Director EMEA

Oboya Horticulture Industries AB (publ) has today appointed Per-Anders Östby in the new role of Director EMEA.

As part of strengthening the existing organization and distributing the work geographically within the company, management has decided to establish a new role with responsibility for Oboya's activities in the EMEA (Europe, Middle East & Africa).

Per-Anders Östby takes over the new role today, August 1, 2018, is part of the Group Leadership Team and reports to CEO Robert Wu.

"Oboya is an exciting company that operates in a fragmented industry with interesting opportunities for both expansion and consolidation. With my experience in international business and building activities in different geographic regions, I see the opportunity to contribute to the growth journey that Oboya has begun. I look forward to getting to know the team and being able to create opportunities for continued high growth in the company," says Per-Anders Östby.

"Because we are in a strong growth phase that requires high presence in our markets, we are now organizing work in two geographies; Asia and EMEA. Per-Anders Östby will with his leadership and, broad business background, contribute to create the conditions for continued strong growth within the EMEA region," said Robert Wu, CEO of Oboya Horticulture Industries AB (publ).

Erik Penser Bank is Oboyas Certified Adviser at Nasdaq First North.

For any inquiry regarding this press release, kindly contact:

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This information is insider information that Oboya Horticulture Industries AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 10.00 on Aug 1 th, 2018.

About Oboya Horticulture Industries AB

Oboya Horticulture aims to become a world-leading total supplier of consumables and logistics products for the cultivation industry as well as consumer products for home cultivation and indoor environments. Production takes place in factories in China, Poland, Denmark, Vietnam and Kenya. More information about the company is available at www.oboaya.se.

SWEDEN CHINA NORWAY POLAND DENMARK JAPAN KENYA

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